

**CITY OF DURHAM, NORTH CAROLINA**

## Transit Fund

## Reconciliation of Modified Accrual to Full Accrual Basis

Year Ended June 30, 2003

Revenues and other financing sources	
Transit Grants Fund	\$ 14,376,486
Transit Administration Fund	<u>13,653,106</u>
Total revenues and other financing sources	<u>28,029,592</u>
Expenditures and other financing uses	
Transit Grants Fund	13,037,759
Transit Administration Fund	<u>12,981,557</u>
Total expenditures and other financing uses	<u>26,019,316</u>
Revenues and other financing sources over expenditures and other financing uses	2,010,276
Reconciling items	
Capital outlay	10,338,614
Donation of capital assets	16,000
Depreciation	(1,016,091)
Fixed assets disposals	(2,077,908)
Accrued Interest Expense	2,501
Payment of debt principal	52,284
Refunding of bond issue	(363,920)
Payment to escrow for refunded debt	<u>375,086</u>
Change in net assets - Accrual Basis	\$ <u><u>9,336,842</u></u>